

■ Indices of agricultural prices - January 2013

Foreword : The seasonal series of producer price index have been seasonally adjusted including the year 2012.

Overall producer prices of agricultural products slid in January

In January, overall producer prices of agricultural products dipped (-0.6 % compared to December) ; over one year they rose by 11.7 %.

Cereals prices decreased in January (-4.4 %). Several financial operators sold amply at the end of the year and at the beginning of this month, expecting a weak rise in cereals prices in the near future

Producer price of cereals



Source : INSEE

Oleaginous prices dropped a little bit this month (-0.6 %) as a result of sunflower prices falling back, the business grinding of this seed being moderate.

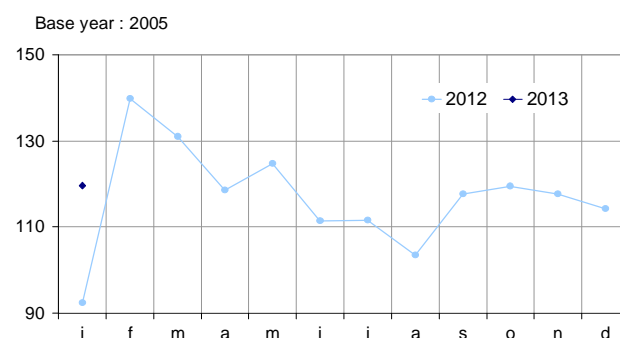
Potato prices doubled in January compared to the same month last year (+114.2 %), due to a marked shortfall of supply in North-Western Europe. The bad weather in August spoiled practically a fifth of the crop in England and led as well to a substantial deficit of production in the Netherlands and in Belgium. The dry weather in France during September decreased the yields.

Wine prices did not change much in January (+0.2 %). Common wines, nevertheless, surged by almost 8 % over three months the less significant crop this year having led to a decreasing production.

Price of fresh fruits went up strongly in January year-over-year (+44.5 %). Prices of apple and pear rose respectively by 57 % and 31 %, due to a strong de-

crease in production in Europe.

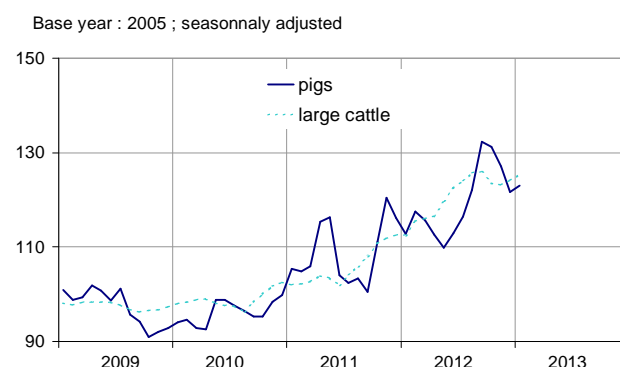
Producer price of fresh vegetable



Source : SSP (Ministry of Agriculture)

Vegetable prices increased year-over-year (+29.5 %). Onion prices picked up since the beginning of its commercial campaign as a result of a decreasing crop. On the demand side, the domestic consumption was sustained for leeks and chicories.

Producer prices of pigs and large cattle



Source : INSEE

On a seasonally adjusted basis, price of animals globally increased in January (+1.0 %). Sheep prices dropped on as a result of foreign competition and sluggish demand, falling by almost 6 % over three months. Egg prices noticeably decreased as the production bounced back (-16 %).

Indices of producer prices of agricultural products (IPPAP)

base year : 2005

	weights	Jan 2013 raw	Variation as % over a month seasonally adjusted data	3 month	over a year raw
Agricultural goods output excluding fruits and vegetables	1000	142.9	-0.6	+0.2	+11.7
	878	144.6	-1.2	-0.1	+9.6
Crop output (excluding fruits and vegetables)	417	166.7	-2.0	0.0	+15.4
Cereals	115	230.5	-4.4	-4.3	+19.1
of which soft wheat	63	246.5	-4.5	-4.7	+25.2
grain maize	27	208.5	-4.7	-2.7	+17.3
Potatoes	19	236.0	///	///	+114.2
Wines	161	130.0	+0.2	+4.5	+7.1
quality wines	140	127.0	+0.1	+3.9	+5.9
other wines	21	148.5	+0.7	+7.9	+13.9
Oleaginous	28	217.8	-0.6	-1.4	+7.1
Horticultural products	51	124.8	+0.7	+6.1	+4.4
Other crop products	43	114.9	-0.4	-0.8	+9.8
Fruits and vegetables (1)	122	130.7	///	///	+31.6
Fresh vegetables	61	119.7	///	///	+29.5
Fresh fruits	39	153.6	///	///	+44.5
Animal output	461	124.5	-0.2	-0.1	+3.3
Animals	286	126.3	+1.0	-0.2	+9.2
of which large cattle calves	108	124.9	+1.0	+1.5	+11.4
pigs	29	124.1	+1.3	+3.3	+2.7
sheep	64	114.7	+1.1	-6.3	+9.0
poultry	14	118.0	-2.6	-5.9	-4.8
of which chicken	59	149.1	+1.3	+2.3	+12.4
of which cow milk (2)	26	150.5	+1.7	+2.1	+13.9
Milk	159	115.8	0.0	+1.9	-3.4
of which cow milk (2)	148	116.0	0.0	+2.0	-3.7
Eggs	13	191.0	-16.0	-10.7	-16.7

(1) Including vegetables for industry.

(2) The price for january is not yet known and therefore is estimated by carrying forward the seasonally adjusted price from December

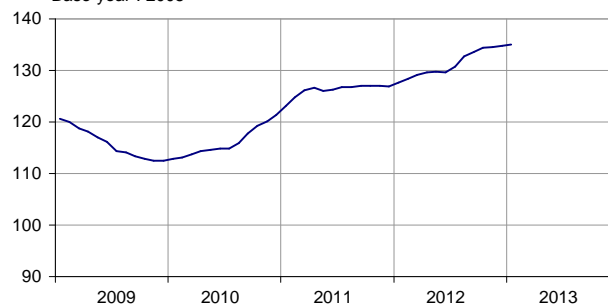
Sources: INSEE - SSP (Ministry of Agriculture)

Purchase price of the means of agricultural production did not move much in January

The prices of intermediate consumptions almost stabilised in January (+0.2 %). Prices of animal feed increased by more than 20 % over one year. Prices of investment were almost stable (+0.1 %).

Purchase price of the means of agricultural production

Base year : 2005



Sources: INSEE - SSP (Ministry of Agriculture)

Indices of purchase prices of the means of agricultural production (IPAMPA)

Base year : 2005

	weights	Jan 2013	Variation as % over a month	3 month	over a year
Total input	1000	134.4	+0.2	+0.4	+5.7
Goods and services currently consumed in agriculture	758	138.6	+0.2	+0.4	+6.8
Energy	84	154.8	+1.8	-0.7	+1.5
Seeds	51	120.5	+0.7	+0.9	+3.7
Fertilisers and soil improvers	92	166.9	-0.4	-0.2	+0.8
Plant protection products	77	104.8	-0.6	-1.6	+0.3
Animal feed	189	164.4	-0.3	+1.2	+22.0
Veterinary expenses	38	120.5	+1.2	+1.3	+3.3
Small equipment and tools	14	113.0	-0.8	+0.4	+2.0
Maintenance of materials	56	131.8	+0.7	+0.9	+3.1
Maintenance of buildings	9	124.5	0.0	0.0	+0.9
Other goods and services	149	113.5	+0.2	+0.7	+1.0
Goods and services contributing to investment	242	121.3	+0.1	+0.5	+1.9
Material	170	119.0	+0.1	+0.8	+2.6
Tractors	71	116.0	+0.3	+1.1	+2.7
Machinery and plant for cultivation	36	121.8	0.0	+1.1	+2.6
Machinery and plant for harvesting	37	120.0	0.0	+0.7	+3.2
Utility vehicles	16	113.6	-0.5	0.0	+0.4
Buildings	72	126.8	0.0	0.0	+0.5

Sources: INSEE - SSP (Ministry of Agriculture)

To know more about French indices of agricultural prices :

The index of producer prices for agricultural products (IPPAP) measures the changes in products prices when they are put on the market for the first time. They are set at 100 in 2005, the coefficients for their weights come from national accounts and are based on the year 2005. The weight-coefficients of fresh fruits and vegetables, early potatoes and cut flowers change every month, which reflects their very seasonal pattern. As a result their variations must be interpreted year-over-year. Seasonally adjustments are restricted to cattle, milk, cut flowers as a whole, and to some other aggregates.

The methodology can be found via the link hereafter :

<http://www.insee.fr/fr/publications-et-services/sommaire.asp?codesage=IMET121&nivgeo=0>, and for fresh vegetables and fruits.

in Agreste - Chiffres et Données - n°165 - février 2005.

The index of purchase prices of the means of agricultural production (IPAMPA) reflects the variations of goods and services used in the agricultural process. They are based on the survey conducted by the ministry of agriculture at wholesale dealers of fertilisers, feed for animals, phytosanitary products, seeds, veterinary products and services and small equipment ; IPAMPA are also based on output prices industry (IPP) for energy and equipment goods ; on consumption prices (IPC) for fuel ; and on construction index for buildings (BT and TP) and their maintenance. They are based on the year 2005.

Further data (historical data, simplified methodology) are located on the HTML page of this publishing :

<http://www.insee.fr/fr/themes/info-rapide.asp?id=80>

- Find directly historical data in the database « Base de Données Macro-économiques » : [G1123](#), [G1124](#)

- Press contact : bureau-de-presse@insee.fr

Next publishing : March 29th 2013 at 12 a.m.